

**12. RECOMMENDATIONS FROM CABINET MEETING OF 28 NOVEMBER 2016**

**BUDGET MANAGEMENT 2016/17 – PROGRESS REPORT APRIL TO OCTOBER 2016.**

**Summary**

The forecast revenue outturn position for 2016/17 at the end of October is showing a projected net underspend of £46,000 against the original estimate, after a £20,000 transfer to Specific Reserve approved by Council on 21 September 2016.

This net variance continues to relate mainly to the over-performance of income in Development Management and Car Parks, offset by a number of pressures in services areas. However, Members should be reassured that whilst our projected underspend for the year is small, we still have an additional £41,000 in Balance Unallocated that, to date, has not been utilised.

**Council are recommended to approve:**

- (i) that £8,103 be transferred to a General Reserve as detailed in paragraph 22;**
- (ii) that £200,000 be transferred to the Local Development Framework Specific Reserve as detailed in paragraph 23**