

11. RECOMMENDATIONS FROM CABINET MEETING OF 6 JUNE 2016

OUTTURN 2015/16

Summary

The report reviewed the Revenue Budget, Capital Programme and Treasury Management for 2015/16. The revenue outturn position for 2015/16 resulted in a net underspend of £283,000 partly arising from increased income from Development Management and Car Parking however, in the last quarter of the year, the variance largely relates to additional rental income as well as increased income for Planning Fees, Land Charges, Licensing and the Garden Waste Service.

Council are recommended to approve:

- (i) that grant income as set out in paragraph 15 to 16 of the Outturn report be transferred to General Reserve;**
- (ii) that grant income as set out in paragraph 17 of the Outturn report be transferred to Specific Reserve**
- (iii) that windfall income as set out in paragraph 18 of the Outturn report be transferred to General Reserve;**
- (iv) that balance of interest totalling £493,000 as set out in paragraph 21 is transferred to the General Reserve;**
- (v) that the 2016/17 capital programme be increased by £140,000 as a result of slippage of some 2015/16 capital projects as detailed in Table 3.**
- (vi) that the revenue underspending in 2015/16 be transferred to Reserves as follows:**
 - a) £73,000 be transferred to Reserves as set out in Table 1 and paragraph 14;**
 - b) £271,000 be transferred to Specific Reserves as set out in Table 2;**
 - c) £12,000 balance to be transferred to General Reserve;**
- (vii) that £80,655 be transferred from General Reserve to the Burgess Hill Growth Specific Reserve as set out in paragraph 20 of the report.**
- (viii) That £117,675 be transferred to General Reserve as detailed in Appendix C General Reserve Table note 4 & 18.**