

**Medium Term Financial Plan
Cabinet 11 February 19**

Revenue Spending	<u>Year 0</u> 2018/19 £'000	<u>Year 1</u> 2019/20 £'000	<u>Year 2</u> 2020/21 £'000	<u>Year 3</u> 2021/22 £'000	<u>Year 4</u> 2022/23 £'000
Base Net Expenditure	12,048	11,877	11,965	11,976	12,166
Benefits	(119)	(119)	(119)	(119)	(119)
Drainage levies	-	-	-	-	-
Base Revenue Spending	11,929	11,758	11,846	11,857	12,047
Balance Unallocated	27	58	19	19	19
Council Net Expenditure	11,956	11,816	11,865	11,876	12,066
Net on-going pressures / permanent changes 2017/18		37	37	37	37
Net Pressures from Budget Wps		432	404	435	466
Contribution to Rate Retention Scheme Equalisation Reserve	817	200	-	-	-
Additional Contribution to ICT Reserve (Digital)	400	400	400	400	400
Contribution to Burgess Hill Growth Reserve	304		-	-	-
Contribution to Development Plan Reserve		100	100	100	100
Contribution to Orchards Reserve	425	425	425	425	425
Additional investment Income		(325)	(325)	(325)	(325)
Net General inflation		522	1,044	1,566	2,088
Total Revenue Spending	13,902	13,607	13,950	14,514	15,257
External Funding (RSG)	-	-	-	-	-
Rates Retention Scheme (RRS) funding	(2,818)	(2,903)	(1,500)	(1,500)	(1,500)
HB Admin Grant / LCTS Grant	(333)	(313)	(313)	(313)	(313)
Council Tax Requirement @ 3.1% in 19/20	(9,631)	(10,048)	(10,472)	(10,906)	(11,348)
Dividend income LAPF	(240)	(240)	(240)	(240)	(240)
Collection Fund:					
- Council Tax deficit / (surplus)	(145)	(103)	-	-	-
-Rates Retention Scheme deficit / (surplus)	(695)	-	-	-	-
Contribution from Rate Retention Scheme Equalisation Reserve	(40)	-	-	-	-
Cumulative Balance deficit; / (surplus)	0	0	1,425	1,555	1,856
Difference year on year		0	1,425	130	301

Financing Revenue Spending	<u>Year 0</u> 2018/19	<u>Year 1</u> 2019/20	<u>Year 2</u> 2020/21	<u>Year 3</u> 2021/22	<u>Year 4</u> 2022/23
Council Taxbase	59,983.3	60,707.5	61,436	62,173	62,919
Change in Taxbase	1.65%	1.21%	1.20%	1.20%	1.20%
	£'000	£'000	£'000	£'000	£'000
Revenue Budget	13,902	13,607	13,950	14,514	15,257
% change in Formula Grant /External Funding	-100.0%				
External Funding (RSG)	0	0	0	0	0
Rates Retention Scheme (RRS) funding	(2,818)	(2,903)	(1,500)	(1,500)	(1,500)
HB Admin Grant / LCTS Grant	(333)	(313)	(313)	(313)	(313)
Council Tax Requirement	(9,631)	(10,048)	(10,472)	(10,906)	(11,348)
Dividend income LAPF	(240)	(240)	(240)	(240)	(240)
Collection Fund:					
- Council Tax deficit / (surplus)	(145)	(103)	-	-	-
-Rates Retention Scheme deficit / (surplus)	(695)	-	-	-	-
Contribution from Rate Retention Scheme Equalisation Reserve	(40)	-	-	-	-
Total Financing	(13,902)	(13,607)	(12,525)	(12,959)	(13,401)
Balance [(deficit); /surplus]	0	(0)	(1,425)	(1,555)	(1,856)
	(13,902)	(13,607)	(13,950)	(14,514)	(15,257)
Council Tax at Band D	£ 160.56	£ 165.51	£ 170.46	£ 175.41	£ 180.36
Change from previous year	3.20%	3.10%	3.00%	2.90%	2.80%