

10. RECOMMENDATIONS FROM THE CABINET MEETING OF 9 JULY 2018.

BUDGET MANAGEMENT 2017/18 – PROGRESS REPORT APRIL TO MAY 2018

Summary

1. The forecast revenue outturn position for 2018/19 at the end of May is showing a projected net overspend of £12,000 against the original estimate, which relates to on-going pressures from 2017/18 which will be built into the 2019/20 budget.

Recommendations

2. That Council approve:

- (i) that £221,981 grant income relating to Flexible Homelessness Support Grant be transferred to Specific Reserve as detailed in paragraph 22 of the Cabinet report;
- (ii) that £26,266 grant income relating to Preventing Homelessness Grant be transferred to Specific Reserve as detailed in paragraph 23 of the Cabinet report;
- (iii) that £3,791 be transferred to Specific Reserve as detailed in paragraph 24 of the Cabinet report;
- (iv) that £970 be transferred to Specific Reserve as detailed in paragraph 25 of the Cabinet report;
- (v) that £34,051 be transferred to Specific Reserve as detailed in paragraph 26 of the Cabinet report;
- (vi) that £19,353 be transferred to Specific Reserve as detailed in paragraph 27 of the Cabinet report;
- (vii) the variations to the Capital Programme contained in paragraph 33 of the Cabinet report in accordance with the Council's Financial Procedure rule B4.