

## **11. RECOMMENDATIONS FROM THE CABINET MEETING OF 20 NOVEMBER 2017.**

### **20 NOVEMBER - BUDGET MANAGEMENT 2017/18 – HALF YEAR PROGRESS REPORT**

#### **Summary**

1. The forecast revenue outturn position for 2017/18 at the end of September is showing a projected net overspend of £153,000 against the original estimate, after transfers totalling £62,000 to Specific Reserve approved by Council on 19th July 2017.
2. Much of the forecast variation relates to the increased cost of running the Revenue and Benefits Service now that costs are spread amongst only two partners as a result of Adur DC leaving the partnership. Were we to have revised the overall budget and allowed for another £100k of expenditure for the service, we would be showing a net variation to the budget of some £53,000 only.
3. Notwithstanding its revision, and as would be expected, bearing down on these increased costs is a priority of the service together with achieving the key performance indicators.

#### **Council are recommended to approve:**

- (i) **That £32,549 be transferred to the IER Specific Reserve as detailed in paragraph 24;**
- (ii) **That windfall income as set out in paragraph 25 of this report be transferred to General Reserve;**
- (iv) **The variations to the Capital Programme contained in paragraph 39 in accordance with the Council's Financial Procedure rule B4.**