

11. RECOMMENDATIONS FROM CABINET MEETINGS OF 8 MAY AND 5 SEPTEMBER 2017

8 MAY: BUDGET MANAGEMENT REPORT 2016/17 – PROGRESS REPORT APRIL TO DECEMBER

Summary

1. This report is before Members today since the Council has not yet formally approved the recommendations from Cabinet held in May 2017.
2. The Cabinet papers are here: ([papers](#)) and for clarity the recommendations are set out below.

Council are recommended to approve:

- (i) that grant income as set out in paragraph 16 to 19 of the Cabinet report be transferred to Specific Reserve;
- (ii) that grant income as set out in paragraph 20 of the Cabinet report be transferred to General Reserve;
- (iii) that windfall income as set out in paragraph 21 of the Cabinet report be transferred to General Reserve;
- (iv) that balance of interest totalling £342,000 as set out in paragraph 25 is transferred to the General Reserve;
- (v) that Dividend income totalling £84,626 as set out in paragraph 28 is transferred to the General Reserve;
- (vi) that the 2017/18 capital programme be increased by £79,000 as a result of slippage of some 2016/17 capital projects as detailed in Table 3.
- (vii) that the revenue underspending in 2016/17 be transferred to Reserves as follows:
 - a) £222,024 be transferred to Reserves as set out in Table 1 and paragraph 15;
 - b) £230,000 be transferred to Specific Reserves as set out in Table 2;
 - c) £195,000 balance to be transferred to General Reserve.

5 SEPTEMBER - BUDGET MANAGEMENT 2017/18 – PROGRESS REPORT APRIL TO JULY 2017

Summary

3. The forecast revenue outturn position for 2017/18 at the end of July is showing a projected net overspend of £4,000 against the original estimate, after transfers totalling £62,000 to Specific Reserve approved by Council on 19th July 2017.

Council are recommended to approve:

- (i) that £125,000 be transferred to a Martlets Relocation Specific Reserve as detailed in paragraph 21 of the Cabinet report.
- (ii) the variations to the Capital Programme contained in paragraph 32 of the Cabinet report in accordance with the Council's Financial Procedure rule B4.