

**Medium Term Financial Plan
Cabinet 24th September 2018**

	<u>Year 0</u> 2018/19 £'000	<u>Year 1</u> 2019/20 £'000	<u>Year 2</u> 2020/21 £'000	<u>Year 3</u> 2021/22 £'000	<u>Year 4</u> 2022/23 £'000
Revenue Spending					
Base Net Expenditure	12,048	11,886	11,938	11,932	12,105
Benefits	(119)	(119)	(119)	(119)	(119)
Base Revenue Spending	11,929	11,767	11,819	11,813	11,986
Balance Unallocated	27	12	12	12	12
Council Net Expenditure	11,956	11,779	11,831	11,825	11,998
Net on-going pressures / permanent changes 2017/18		37	37	37	37
Recycling Credits reduction		52	52	52	52
Contribution to Environmental Health Staffing	-	-	-	-	-
Contribution to Rate Retention Scheme Equalisation Reserve	817	200	-	-	-
Additional Contribution to ICT Reserve (Digital)	400	400	400	400	400
Contribution to Economic Development & Burgess Hill Growth Area Reserve	304	304	304	304	304
Contribution to Economic & Community Development Fund	-	-	-	-	-
Contribution to Leisure Reserve	-	-	-	-	-
Contribution to Orchards Reserve	425	425	425	425	425
Net General inflation		502	1,004	1,506	2,008
Total Revenue Spending	13,902	13,699	14,053	14,549	15,224
External Funding (RSG)	-	-	-	-	-
Rates Retention Scheme (RRS) funding	(2,818)	(2,903)	(1,500)	(1,500)	(1,500)
Transitional Grant 17/18	-	-	-	-	-
HB Admin Grant / LCTS Grant	(333)	(333)	(333)	(333)	(333)
Council Tax Requirement @ 3.1% in 19/20	(9,631)	(10,097)	(10,575)	(11,067)	(11,573)
Dividend income LAPF	(240)	(240)	(240)	(240)	(240)
Collection Fund:					
- Council Tax deficit / (surplus)	(145)	-	-	-	-
-Rates Retention Scheme deficit / (surplus)	(695)	-	-	-	-
Contribution from Rate Retention Scheme Equalisation Reserve	(40)	-	-	-	-
Cumulative Balance deficit; / (surplus)	0	126	1,405	1,409	1,578
Difference year on year		126	1,278	4	169

Financing Revenue Spending	<u>Year 0</u> 2018/19 £'000	<u>Year 1</u> 2019/20 £'000	<u>Year 2</u> 2020/21 £'000	<u>Year 3</u> 2021/22 £'000	<u>Year 4</u> 2022/23 £'000
Council Taxbase	59,983.3	61,003	62,040	63,095	64,167
Change in Taxbase	1.65%	1.70%	1.70%	1.70%	1.70%
Revenue Budget	13,902	13,699	14,053	14,549	15,224
% change in Formula Grant /External Funding	-100.0%				
External Funding (RSG)	0	0	0	0	0
Rates Retention Scheme (RRS) funding	(2,818)	(2,903)	(1,500)	(1,500)	(1,500)
Transitional Grant 17/18	0	0	0	0	0
HB Admin Grant / LCTS Grant	(333)	(333)	(333)	(333)	(333)
Council Tax Requirement	(9,631)	(10,097)	(10,575)	(11,067)	(11,573)
Dividend income LAPF	(240)	(240)	(240)	(240)	(240)
Collection Fund:					
- Council Tax deficit / (surplus)	(145)	-	-	-	-
-Rates Retention Scheme deficit / (surplus)	(695)	-	-	-	-
Contribution from Rate Retention Scheme Equalisation Reserve	(40)	-	-	-	-
Total Financing	(13,902)	(13,573)	(12,648)	(13,140)	(13,646)
Balance [(deficit); /surplus]	0	(126)	(1,405)	(1,409)	(1,578)
	(13,902)	(13,699)	(14,053)	(14,549)	(15,224)
Council Tax at Band D	£ 160.56	£ 165.51	£ 170.46	£ 175.41	£ 180.36
Change from previous year	3.20%	3.10%	3.00%	2.90%	2.80%