

**Medium Term Financial Plan  
Cabinet 5th September 17**

<b>Revenue Spending</b>	<u>Year 0</u> 2017/18 £'000	<u>Year 1</u> 2018/19 £'000	<u>Year 2</u> 2019/20 £'000	<u>Year 3</u> 2020/21 £'000	<u>Year 4</u> 2021/22 £'000
<b>Base Net Expenditure</b>	10,158	10,340	10,159	10,215	10,188
Benefits	(119)	(119)	(119)	(119)	(119)
Drainage levies	-	-	-	-	-
<b>Base Revenue Spending</b>	10,039	10,221	10,040	10,096	10,069
Balance Unallocated	12	12	12	12	12
<b>Council Net Expenditure</b>	10,051	10,233	10,052	10,108	10,081
Contribution to Rate Retention Scheme Equalisation Reserve	200	200	200	200	200
Additional Contribution to ICT Reserve (Digital)	600	400	400	400	400
Contribution to Economic Development & Burgess Hill Growth Area Reserve	500	500	500	500	500
Contribution to Environmental Health staffing	50	50	50	50	50
Contribution to Economic & Community Development Fund	220	-	-	-	-
Contribution to Leisure Reserve	300	-	-	-	-
Contribution to Orchards Reserve	900	900	900	900	900
Net on-going savings / permanent changes 2016/17		(96)	(96)	(96)	(96)
Other known pressures: (R&B disaggregation -MDSC cont. incr by 50% of extra costs)		300	300	300	300
Other known savings: (Planning staff restructure funded by 20% fee / volume increases)		(76)	(76)	(76)	(76)
Net General inflation (2% increase staff 87k; 3% increase non-staff 250k)	-	549	1,098	1,647	2,196
<b>Total Revenue Spending</b>	12,821	12,960	13,328	13,933	14,455
External Funding (RSG)	(128)	-	767	767	767
Rates Retention Scheme (RRS) funding	(2,775)	(2,858)	(2,944)	(2,700)	(2,700)
Transitional Grant 16/17 & 17/18	(145)	-	-	-	-
HB Admin Grant / LCTS Grant	(374)	(374)	(374)	(374)	(374)
<b>Council Tax Requirement @ 1.99%</b>	<b>(9,183)</b>	<b>(9,476)</b>	<b>(9,780)</b>	<b>(10,095)</b>	<b>(10,417)</b>
Dividend income LAPF	(240)	(240)	(240)	(240)	(240)
Collection Fund:					
- Council Tax deficit / (surplus)	(110)	-	-	-	-
-Rates Retention Scheme deficit / (surplus)	1,521	-	-	-	-
Contribution from Rate Retention Scheme Equalisation Reserve	(1,387)	-	-	-	-
<b>Cumulative Balance deficit; / (surplus)</b>	<b>0</b>	<b>12</b>	<b>757</b>	<b>1,291</b>	<b>1,491</b>

**Difference year on year**

12                      745                      533                      200

<b>Financing Revenue Spending</b>	<u>Year 0</u> 2017/18	<u>Year 1</u> 2018/19	<u>Year 2</u> 2019/20	<u>Year 3</u> 2020/21	<u>Year 4</u> 2021/22
Council Taxbase	59,012.1	59,720	60,437	61,162	61,896
Change in Taxbase	1.79%	1.20%	1.20%	1.20%	1.20%
	£'000	£'000	£'000	£'000	£'000
Revenue Budget	12,821	12,960	13,328	13,933	14,455
% change in Formula Grant /External Funding	-84.9%	-100.0%			
External Funding (RSG)	(128)	0	767	767	767
Rates Retention Scheme (RRS) funding	(2,775)	(2,858)	(2,944)	(2,700)	(2,700)
Transitional Grant 16/17 & 17/18	(145)	0	0	0	0
HB Admin Grant / LCTS Grant	(374)	(374)	(374)	(374)	(374)
<b>Council Tax Requirement</b>	<b>(9,183)</b>	<b>(9,476)</b>	<b>(9,780)</b>	<b>(10,095)</b>	<b>(10,417)</b>
Dividend income LAPF	(240)	(240)	(240)	(240)	(240)
Collection Fund:					
- Council Tax deficit / (surplus)	(110)	-	-	-	-
-Rates Retention Scheme deficit / (surplus)	1,521	-	-	-	-
Contribution from Rate Retention Scheme Equalisation Reserve	(1,387)	-	-	-	-
Total Financing	(12,821)	(12,948)	(12,571)	(12,642)	(12,964)
Balance [(deficit); /surplus]	0	(12)	(757)	(1,291)	(1,491)
	(12,821)	(12,960)	(13,328)	(13,933)	(14,455)
<b>Council Tax at Band D</b>	<b>£ 155.61</b>	<b>£ 158.67</b>	<b>£ 161.82</b>	<b>£ 165.06</b>	<b>£ 168.30</b>
Change from previous year	1.99%	1.99%	1.99%	1.99%	1.99%